

# Risk & Insurance Management Society Houston Chapter

#### January 2015

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A MESSAGE FROM YOUR HOUSTON CHAPTER BOARD...

Dear Friends of the RIMS Houston Chapter.

Our first meeting of 2015 was held at the Houston Racquet Club on January 21<sup>st</sup>. Our speaker, Rob Olson, presented the topic "**The World in 2035: Risk Management and Insurance Implications**". It was an interesting and lively discussion and we had a great turnout for the meeting.

The first month of 2015 has been very eventful across the world. Among many other events, Paris saw a terrorist attack at a newspaper office; rebels took over the Yemen capital; Saudi Arabia's King Abdullah died; jury selection began for the Boston Marathon bombing trial; and a measles outbreak is spreading from California to other states and has been traced back to Disneyland. The energy industry has been hit hard by the falling oil prices. Profits for companies in the Standard & Poor's 500 index are expected to grow at one of the lowest rates in years as a result of the plunging oil prices. Unfortunately, good news rarely makes headlines but we have some more positive news to report for our industry. Keep reading and we'll update you on TRIA later in the newsletter. In addition, we're expecting our next monthly meeting to be of great interest.

Our next meeting will be held February 18<sup>th</sup> and we will be hosting Roger L. Andrews, JD, Director of Risk Management, E.D. Bullard Company. Mr. Andrews is University of Houston's Spencer Foundation Risk Manager in Residence. We are honored to host him at our Chapter meeting. Mr. Andrews will be presenting, "Litigation Management: The New Risk Model." Please save the date and watch your email for the meeting notice with instructions for registering.

Sincerely,

Your Houston Chapter Board

# 2014 Houston Chapter Board Members and Advisors

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#### **Houston Chapter Advisor**

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# **Houston Chapter January Meeting**

Our January speaker was Robin K. Olson, CPCU, ARM, ARP, MLIS, CRIS, Senior Research Analyst-International Risk Management Institute, Inc. and Adjunct Lecturer-Southern Methodist University. Mr. Olson presented the topic "The World in 2035: Risk Management and Insurance Implications." We got a glimpse into the future of our industry and it was a very interesting meeting. We thank all who were able to attend.



#### ARM 54 Class Scheduled

The Houston Chapter of the Risk and Insurance Management Society, Inc. (RIMS) is sponsoring an ARM 54 class that began this month and is being taught by Jim Drew with Bowen Miclette & Britt. This course is part of a three semester specialty program leading to the Associate in Risk Management (ARM) Designation.

## TRIA Update

On January 12, 2015, President Obama signed into law H.R. 26, the Terrorism Risk Insurance Program Reauthorization Act of 2015 TRIPRA of 2015). The key provisions of H.R. 26 are as follows:

- TRIA is extended for six years until December 31, 2020.
- An act of terrorism must be certified by the Secretary of the Treasury, in consultation with the Secretary of Homeland

#### **RIMS Houston Chapter**

**Upcoming Events** 

**February Meeting** 

The Houston Chapter RIMS mailing address is

5090 Richmond Ave. #86
Houston, TX 770567402

G-Mail Address is RimsHou@gmail.com

# UCATIONAL & ASSOCIATION WEBSITES

American Institute for CPCU and Insurance Institute of America www.aicpcu.org

Chartered Property Casualty
Underwriters Society
www.cpcusociety.org

Institutional Risk
Management Institute
www.irmi.org

The National Alliance www.scic.com

Construction Risk and Insurance Specialist www.cris-ce.com

For further Educational
Opportunities, Forms or
Information, please visit the
Chapter website at:

http://houston.rims.org/HoustonChapter/Home/

Security, and the U.S. Attorney General.

- Beginning on January 1, 2016:
  - The current 85% Federal share of compensation under the Terrorism Insurance Program (Program) decreases by one percentage point by calendar year until it is equal to 80%
  - The current Program trigger for aggregate industry insured losses to exceed \$100 million increases by \$20 million per calendar year until it is equal to \$200 million
- The current \$27.5 billion insurance marketplace aggregate retention amount increases by \$2 billion per calendar year, beginning in 2015, until it is equal to \$37.5 billion, and is subject to further revision thereafter.

# Monthly Drawings

The Speaker Evaluation drawing for February is at \$100. We will pull from the completed evaluation forms we collected at the January meeting.

Please remember to complete the speaker evaluation at each meeting and RSVP for each meeting to be placed in the drawing to win cash and/or prizes.

# Opportunity to Donate

If your organization is interested in donating door prizes for monthly meetings and/or Fall Conference, the Houston Chapter would be very appreciative and would recognize your organization in our monthly newsletter. For donation opportunities, please contact any Board member.

# **RIMS National Events**

RIMS 2015 Annual Conference & Exhibition – April 26-29, 2015 – New Orleans, Louisiana

RIMS is going back to New Orleans for RIMS '15. In addition to the more than 160 sessions, amazing keynotes and an energetic Exhibit Hall, there is lots of NEW planned:

- VIP Experience
- International Lounge
- RIMS and Business Insurance Present: BI Risk Manager

# Risk and Insurance Management Society, Inc. Houston Chapter Mission Statement

The Houston Chapter of RIMS serves its members and the greater Houston community by focusing on the highest quality service, education and information to manage all forms of business risk and to promote the risk management profession.

- of the Year Award and State-of-the-Industry Panel
- Spencer 5K Fun Run Presented by Sedgwick
- Spencer-RIMS Risk Management Challenge
- FREE Wi-Fi in session rooms and common areas of the convention center\*
- Enhanced technology in educational sessions
- Special Rising Risk Professional (RRP) Track
- Special Student Track
- Speed Networking
- Expanded satellite registration and members-only hotels

Discover New Knowledge, New Innovations and New Encounters at RIMS 2015 Annual Conference & Exhibition!

#### Register today at www.rims.org

# **Job Postings**

#### The Woodlands, Texas

Risk Manager – CB&I Jobbank.rims.org

#### San Antonio, Texas

Senior Manager – Risk Management – Zachry Industrial, Inc. Jobbank.rims.org

The Houston Chapter of RIMS will post available job opportunities on our website, however, we do not guarantee that any of the posted positions have not been filled or are still available. If you have or know of an open position and would like to share the information, please contact Cindi Vickers, cvickers@eeslp.com.

## Name Badges

Please be advised that the colors of the name badges at our meetings have meaning.

Green – Board Members Blue – Deputy Members Yellow – Associate Members Light Purple – Committee Members and Volunteers

Please contact Pamela Chavez (pamela.chavez@loomis.us.com) if you need changes to your badge.

# THE AWARD WINNING HOUSTON CHAPTER

**Chapter of Distinction** 

Outstanding Chapter Programming

Outstanding Chapter Member Services





<u>Legislative &</u> <u>Governmental Award -</u> <u>2011</u>

# Houston Chapter Membership Directory

Please make sure your information is up to date in the Houston Chapter website Membership Directory.

(<a href="http://community.rims.org/HoustonChapter/Community/ChapterMemberDirectory">http://community.rims.org/HoustonChapter/Community/ChapterMemberDirectory</a>)

If you have any changes to your information, please leave a business card at the registration desk with the applicable changes and we will update our records.

The Houston Chapter makes every attempt to protect the information in this Directory and it is distributed only to paying members. Please be considerate of other members and do not use the information contained in the Directory, including member email addresses, for any purpose(s) not sanctioned by the Houston Chapter of RIMS Board of Directors.

#### **Newsletter Submission Requests**

We are looking for submissions for our monthly newsletter. If you have an article you would like to submit for publication in our newsletter, please send it to Cindi Vickers, cvickers@eeslp.com.

#### The Chapter is on Facebook & LinkedIn

The National Risk and Insurance Management Society and the RIMS Houston Chapter are both on Facebook and LinkedIn. "Like" our page (Facebook) and/or "follow" us (LinkedIn) to receive updates. We are in need of content, so please join.

## **Volunteer Opportunities**

Throughout the year, there will be many opportunities for volunteers to assist with Chapter events. If you are interested in volunteering, please contact any board member. This is a great way to get involved with the Chapter and help shape the future of the risk management profession.



As the preeminent organization dedicated to advancing risk practice of management, RIMS, the risk management society™, is a global not-for-profit organization representing more than 3,500 industrial, service, nonprofit, charitable and government entities throughout the world. Founded in 1950, **RIMS** brings networking, development professional and education opportunities to its membership of more than 11,000 risk management professionals who are located in more than 60 countries. For more information on RIMS, visit www.RIMS.org.

Published by the Houston Chapter of the Risk & Insurance Management Society

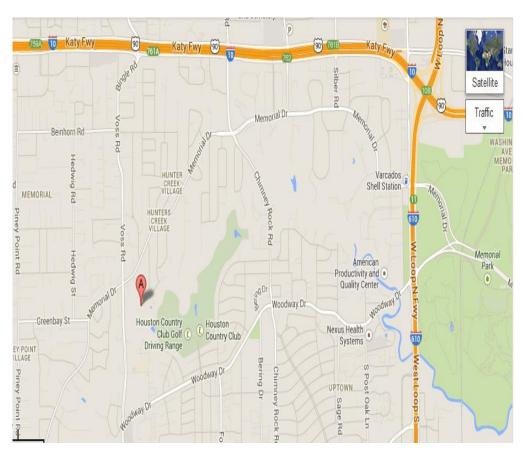
# Calling All Service Providers

The Houston Chapter is adding a page to our Newsletter. This page will feature the logos of the service providers/sponsors that are active in our Chapter. If you would like your logo to appear in our Newsletter, please send a pdf file of your logo to Cindi Vickers at cvickers@eeslp.com.

# Monthly Meeting Place

The Houston Racquet Club 10709 Memorial Drive, Houston, Texas 77024 713-464-4811 www.houstonracquetclub.com

Parking is provided.



#### 2015 RIMS HOUSTON CHAPTER CALENDAR

	JANUARY								
S	S M T W Th F S								
				1	2	3			
4	5	6	7	8	9	10			
11	12	13	14	15	16	17			
18	19	20	21	22	23	24			
25	26	27	28	29	30	31			

1/1 New Year's Day 1/21 RIMS Monthly Meeting 1/19 Martin Luther King Day

JULY								
S M T W Th F S								
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7/04 Independence Day 7/15 - RIMS Monthly Meeting

	FEBRUARY								
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2/14 Valentine's Day 2/16 President's Day 2/18 RIMS Monthly Meeting

AUGUST									
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30	31								

8/19 - RIMS Monthly Meeting

	MARCH									
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29	30	31								

3/17 RIMS Monthly Meeting/Joint Meeting with CPCU

	SEPTEMBER									
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27	28	29	30							

9/07 Labor Day 9/16 RIMS Monthly Meeting

APRIL							
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19	20	21	22	23	24	25	
26	27	28	29	30			

4/3 Good Friday
4/5 Easter Sunday
TBD - RIMS Evening Social
4/26-4/29 RIMS National
Conference in New Orleans

	OCTOBER								
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25	26	27	28	29	30	31			

10/12 Columbus Day TBD - RIMS Fall Conference 10/31 Halloween

	MAY									
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31										

5/10 Mother's Day 5/20 RIMS Monthly Meeting 5/25 Memorial Day

NOVEMBER							
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29	30	31					

11/11 Veterans Day 11/18 RIMS Monthly Meeting 11/26 Thanksgiving Day

JUNE									
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28	29	30							

6/14 Father's Day 6/17 RIMS Monthly Meeting

	DECEMBER									
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27	28	29	30							

12/16 RIMS Evening Meeting - 5:30-7:30 p.m. 12/25 Christmas Day

#### **THANK YOU TO OUR HOUSTON CHAPTER SPONSORS**





































Managing cash in society.

The Houston Chapter of RIMS is proud to display the logos of those who sponsor our organization. If your Company would like to add a logo to this page, please send a pdf of the logo to cvickers@eeslp.com.